

RESOLUTION NO. 2014-28864

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING THE FIRST AMENDMENT TO THE CAPITAL BUDGET FOR FISCAL YEAR 2014/15.

WHEREAS, the Mayor and City Commission passed and adopted the first amendment to the FY 2014/15 Capital Budget on November 19, 2014; and

WHEREAS, on November 17, 2014, the City of Miami Beach received the Florida Department of Revenue's (DOR) notice that the City of Miami Beach was not in compliance with Truth-in-Millage (TRIM) law due to an error in the Budget Summary advertisement published in the Miami Herald on September 25, 2014; and

WHEREAS, a special City Commission meeting to hold the new final hearing as provided in DOR's notice has been duly advertised and scheduled for December 2, 2014 to adopt the first amendment to the Capital Budget for FY 2014/15; and

WHEREAS, it is recommended the FY 2014/15 Capital Budget be amended to add appropriations totaling \$9,754,000 to eight projects, and re-appropriate \$13,026,333 between existing projects highlighted in "Attachment C – Projects"; and

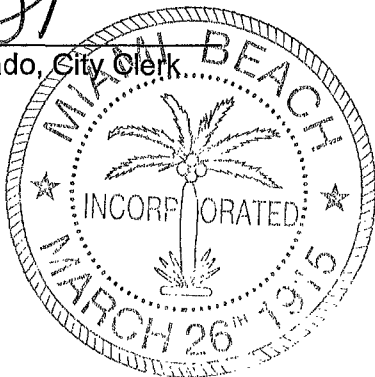
WHEREAS, the proposed amendment to the FY 2014/15 Capital Budget are included in "Attachment A – Source of Funds" and "Attachment B – Program".

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, that the Mayor and City Commission hereby adopt the First Amendment to the Capital Budget for Fiscal Year 2014/15 as shown in Attachment A (Source of Funds), Attachment B (Programs) and Attachment C (Projects).

PASSED AND ADOPTED this 2nd day of December 2014.

Attest:

Rafael Granado, City Clerk



Philip Levine, Mayor

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION

City Attorney

Date

11/24/2014

**ATTACHMENT A
FY 2014/15 CAPITAL BUDGET
SOURCE OF FUNDS
Amended 12/2/14**

Funding Source	Adopted Capital Budget	Amended 12/2/14	Revised
2003 GO Bonds - Neighborhood Improvement	\$ 160,000		\$ 160,000
2003 GO Bonds - Fire Safety	625,000		625,000
2010 Parking Bonds Reso. 2010-27491	2,301,000		2,301,000
7th Street Garage	170,000	1,047,695	1,217,695
Capital Projects Not Financed by Bonds	765,000		765,000
Capital Reserve	0	8,521,285	8,521,285
Convention Center	525,000		525,000
Concurrency Mitigation	2,060,000		2,060,000
Equipment Loan/Lease	4,947,000		4,947,000
Fleet Management Fund	50,000		50,000
Half Cent Transit Surtax - County	2,333,000		2,333,000
Info & Communications Technology Fund	280,000		280,000
Local Option Gas Tax	336,000		336,000
MB Quality of Life Resort Tax Fund - 1%	5,044,000	67,900	5,111,900
Miami-Dade County Bond	54,400,000		54,400,000
NB Quality of Life Resort Tax Fund - 1%	2,787,000		2,787,000
Non TIF RDA	(11,712,000)		(11,712,000)
Parking Operations Fund	2,270,000		2,270,000
Pay-As-You-Go	2,630,000		2,630,000
Proposed Future RDA Bonds	310,050,000		310,050,000
Proposed Future Resort Tax 1 Bonds	204,500,000		204,500,000
Proposed Future Water & Sewer Bonds	14,476,000		14,476,000
Proposed Parking Bonds	59,500,000		59,500,000
Proposed Stormwater Bonds	51,876,000		51,876,000
RDA Garage Fund	2,719,000		2,719,000
Renewal & Replacement Fund	1,966,000	117,120	2,083,120
SB Quality of Life Resort Tax Fund - 1%	1,870,000		1,870,000
Sanitation Enterprise Fund	375,000		375,000
South Pointe Capital	10,574,000		10,574,000
W&S GBL Series 2010 CMB Reso 2009-27243	458,000		458,000
Water and Sewer Enterprise Fund	150,000		150,000
Total Appropriation as of 12/2/14	\$ 728,485,000	\$ 9,754,000	\$ 738,239,000

NOTE: The West Avenue/ Bay Road Improvement, Biscayne Point Neighborhood Improvement, Sunset Harbor Pump Station Upgrades, 7th Street Parking Garage, and Biscayne Pointe Island Entryway projects will be funded by funds previously appropriated to other projects.

ATTACHMENT B
FY 2014/15 CAPITAL BUDGET
PROGRAMS
Amended 12/2/14

Program Area	Adopted Capital Budget	Amended 12/2/14	Revised
Bridges	\$ 283,000	\$ -	\$ 283,000
Community Centers	42,000	-	42,000
Convention Center	522,013,000	-	522,013,000
Environmental	437,000	(213,000)	224,000
Equipment	6,177,000	-	6,177,000
General Public Buildings	5,588,000	-	5,588,000
Information Technology	280,000	-	280,000
Parking	833,000	-	833,000
Parking Garages	61,569,000	(194,786)	61,374,214
Parking Lots	468,000	-	468,000
Parks	7,895,000	67,900	7,962,900
Renewal & Replacement	4,366,000	1,359,601	5,725,601
Seawalls	254,000	-	254,000
Streets/ Sidewalk Imps	86,181,000	7,972,393	94,153,393
Transit/ Transportation	8,771,000	-	8,771,000
Utilities	23,328,000	761,892	24,089,892
Total Appropriation as of 12/2/14	\$ 728,485,000	\$ 9,754,000	\$ 738,239,000

NOTE: The West Avenue/ Bay Road Improvement, Biscayne Point Neighborhood Improvement, Sunset Harbor Pump Station Upgrades, 7th Street Parking Garage, and Biscayne Pointe Island Entryway projects will be funded by funds previously appropriated to other projects.

**ATTACHMENT C
CAPITAL BUDGET
PROJECTS
Amended 12/2/14**

Capital Project Name	Adopted Capital Budget	Amended 12/2/14	Revised Capital Budget
West Avenue / Bay Road Improvement	\$ 21,929,269	\$ 8,012,739	\$ 29,942,008
Biscayne Point Neigh Improv	22,805,305	3,077,808	25,883,113
Sunset Harbor Pump Station Upgrades	6,687,000	1,341,000	8,028,000
LaGorce Neighborhood Improv	18,568,616	(4,469,999)	14,098,617
North Shore Neigh Improv	12,323,991	(1,478,571)	10,845,420
Palm & Hibiscus Island Enhancement	18,122,646	(5,712,172)	12,410,474
CW Water & Sewer Main Asst	513,000	(213,000)	300,000
Drainage Improv. Bay & %6 St	187,292	(187,292)	0
Flamingo Neigh West	5,706,335	(85,453)	5,620,882
Bell Isle	484,519	(391,816)	92,703
Flamingo Neighborhood South	9,371,487	(93,244)	9,278,243
7th Street Parking Garage	1,900,000	1,242,481	3,142,481
Maint- 7th St. Parking Garage 09	360,000	(194,786)	165,214
Venetian Neighborhood	26,499,435	8,521,285	35,020,720
Police Station Building- Firing Range Ventilation	370,000	117,120	487,120
Scott Rakow Youth Center Ice Rink	1,892,421	67,900	1,960,321
Biscayne Pointe Island Entryway	50,000	200,000	250,000
Total	\$ 147,771,316	\$ 9,754,000	\$ 157,525,316